

**TOWN OF COLCHESTER
SPECIAL BUDGET MEETING – May 19, 2015
REFERENDUM – May 28, 2015**

The legal voters of the Town of Colchester and those qualified to vote at town meetings of said Town are hereby warned to meet for A Special Budget Meeting on Tuesday, May 19, 2015 at 7:00 p.m., to be held at the Town Hall, 127 Norwich Avenue, Colchester, CT for the following purposes:

1. To consider and act upon the 2015-2016 fiscal year budget of the Board of Selectmen in the amount of \$13,763,426 as recommended by the Board of Finance.
2. To consider and act upon the 2015-2016 fiscal year budget of the Board of Education in the amount of \$39,845,370 as recommended by the Board of Finance.
3. To adjourn said Annual Budget Meeting, pursuant to Section 7-344 of the Connecticut State Statutes and the Colchester Town Charter Sections C-1002 and C-1101, for a Referendum vote on Thursday, May 28, 2015 between the hours of 6:00 a.m. and 8:00 p.m. to be held at the Colchester Town Hall, 127 Norwich Ave., Colchester, CT.
4. Any other business to come before said meeting.

Dated at Colchester, CT this 12th day of May, 2015. Gayle Furman, Town Clerk

Stan Soby, 1st Selectman



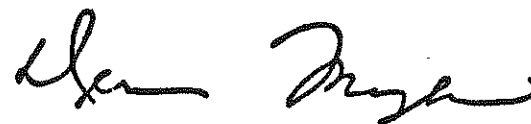
Rosemary Coyle, Selectman



Kurt Frantzen, Selectman



Denise Mizla, Selectman



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Budget Summary

<u>Revenues</u>	FY 2013-2014	FY 2014-2015	FY 2014-2015	FY 2015-2016
	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Proposed</u>
Property Taxes	36,248,381	36,976,654	37,037,055	37,536,951
Intergovernmental - Town	449,511	396,240	338,706	402,563
Intergovernmental - Education	14,340,207	14,392,833	14,403,011	14,392,592
Charges for Services	514,562	486,500	491,500	486,500
Revenues from Use of Money	51,533	52,500	51,500	52,500
Licenses/Permits/Fees	662,264	616,850	670,229	638,590
Other Revenues	241,231	74,300	113,598	99,100
Use of Fund Balance	231,214	0	88,829	0
Total Revenues	52,738,903	52,995,877	53,194,428	53,608,796
 <u>Expenditures</u>				
General Government	3,386,891	3,442,025	3,302,716	3,376,276
Public Safety	2,396,650	2,492,989	2,474,643	2,689,219
Public Works	3,331,094	3,234,601	3,259,647	3,350,648
Community & Human Services	1,403,656	1,469,948	1,454,389	1,512,552
Debt Service	2,054,914	1,972,866	1,972,866	1,901,466
Transfers to Other Funds	703,319	721,653	758,453	933,265
Total Town Expenditures	13,276,524	13,334,082	13,222,714	13,763,426
Education Expenditures	38,872,262	39,661,795	39,661,795	39,845,370
Total Expenditures	52,148,786	52,995,877	52,884,509	53,608,796

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Mill Rate Calculation

	Education	Town	Debt Service	Transfers/ Capital	Total
Appropriations	39,845,370	10,928,695	1,901,466	933,265	53,608,796
Estimated Revenue	14,402,592	2,319,253	0	0	16,721,845
Amount to be Raised by Taxation	25,442,778	8,609,442	1,901,466	933,265	36,886,951
Mills	20.91	7.08	1.56	0.77	30.32
				Dollars	Mills
Amount to be Raised by Taxation				36,886,951	30.32
Reserve for Uncollected Revenue (estimated 98.4% collection rate)				590,191	0.49
Total Tax Warrant				37,477,142	30.81
Grand List	1,202,068,000		2015-16 Proposed Mill Rate		30.81
Estimated Prorates	1,900,000				
M. V. Supplement	15,100,000		2014-15 Mill Rate		30.57
Less Estimated BAA & adjustments	(2,500,000)				
List Net	<u>1,216,568,000</u>		Increase in Mill Rate		0.24

The estimates above of the proposed FY 2015-2016 budget represents a summary of the proposed budget. A complete detailed presentation is on file at the Finance Department located in Town Hall. The Town budget can also be viewed at www.colchesterct.gov, and the Education budget at www.colchesterct.org.